



ALPEX SOLAR LIMITED

I 25-26, Site-V, Surajpur Industrial Area,
Kasna, Greater Noida
U.P. - 201306 (India)
Tel. No.: +91 120 2341146
E-mail : info@alpex.in

Date: January 23, 2026

To
The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G- Block
Bandra Kurla Complex, Bandra (East), Mumbai - 400051.

Ref.: Alpex Solar Limited, Symbol: ALPEXSOLAR, ISIN: INE0R4701017

Subject: Submission of details as per Integrated Filing (Governance) Report for the quarter ended December 31, 2025 in reference of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31.12.2024.

Dear Sir/Madam,

In compliance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Notice No. 20250102-1 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025 along with the provisions of sub-para 1 of para -A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Quarterly Integrated Filing (Governance) Report for the Quarter ended on December 31st, 2025, in the prescribed format.

You are requested to take on record the above.

Thanking you

Yours faithfully,

For Alpex Solar Limited

CS Sakshi Tomar
Company Secretary & Compliance Officer
Membership No.: A48936

Enclosure: As Below

Solar PV Module Manufacturer	Solar Cell Manufacturer	Solar EPC	Solar Pump	Aluminium Frame Manufacturer
Unit 1 - Kasna, Gr. Noida, U.P.	Unit 2, 3, 4 - Kosi Kotwan, U.P.	Unit 5 - Ecotech, Gr. Noida, U.P.	Unit 6 - Narmadapuram, M.P.	

Regd. office: B-79, Shivalik Enclave, Near Malviya Nagar, New Delhi-110017, CIN: L51909 DL 1993 PLC 171352

www.alpexsolar.com

Annexure 1

QUARTERLY INTEGRATED FILING (GOVERNANCE)

A. Compliance Report on Corporate Governance to be submitted by a listed entity on a quarterly basis

1. Name of the Listed Entity: **ALPEX SOLAR LIMITED**
2. Quarter ending: **31st DECEMBER, 2025**

I. Composition of Board of Directors												
Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/ Non-Executive/Independent/Nominee) &	Initial Date of Appointment	Date of Reappointment	Date of Cessation	Tenure of director in (months)*	Date of Birth	No. of directorship in listed entities including this listed entity [with reference to Regulation 17A]	No. of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1)] & reg. 17A(2)]	No. of membership in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of the LODR Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the LODR Regulations)
Mr.	Ashwani Sehgal	00001210	Chairperson	27/08/1993	-	-	-	17/07/1965	1	0	0	0
Ms.	Monica Sehgal	00001213	Executive	27/08/1993	-	-	-	06/05/1968	1	0	0	0
Mr.	Vipin Sehgal	00001214	Executive	10/06/2017	-	-	-	15/03/1971	1	0	2	0
Mr.	Deepak Verma	07489985	Independent	16/10/2023	-	-	2 year, 2 months, 18 days	28/08/1947	0	2	1	2
Mr.	Indrajeet S Khanna	10341232	Independent	16/10/2023	-	-	2 year, 2 months, 18 days	25/02/1957	0	1	0	1
Mr.	Mukesh Malhotra	01131063	Independent	29/09/2025	-	-	3 months, 5 days	29/08/1963	0	2	0	2
		Whether Regular chairperson appointed										NO
		Whether Chairperson is related to managing director or CEO										YES

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alpex

POWER FOREVER

ALPEX SOLAR LIMITED

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II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/ Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	YES	Mr. Indrajeet S Khanna	Chairperson/ Independent	27/10/2023	-
		Mr. Deepak Verma	Independent	27/10/2023	-
		Mr. Vipin Sehgal	Executive	27/10/2023	-
2. Nomination & Remuneration Committee	YES	Mr. Deepak Verma	Chairperson/ Independent	27/10/2023	-
		Mr. Indrajeet S Khanna	Independent	27/10/2023	-
		Mr. Mukesh Malhotra	Independent	03/11/2025	-
3. Risk Management Committee	YES	Mr. Deepak Verma	Chairperson/ Independent	21/05/2025	-
		Mrs. Monica Sehgal	Executive	21/05/2025	-
		Mr. Vipin Sehgal	Executive	21/05/2025	-
4. Stakeholders Relationship Committee	YES	Mr. Deepak Verma	Independent	27/10/2023	-
		Ms. Monica Sehgal	Executive	03/11/2025	-
		Mr. Vipin Sehgal	Executive	27/10/2023	-
III. Meeting of Board of Directors					
Date(s) of Meeting in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Date(s) of Meeting in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
24.10.2025	YES	5	3	06.08.2025	29
				11.08.2025	
				06.09.2025	
				24.09.2025	
03.11.2025	YES	6	3	-	09
25.11.2025	YES	6	3	-	21
16.12.2025	YES	6	3	-	20

IV. Meeting of Committees						
Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days**
Audit Committee	24.10.2025	Yes	1	2	06.08.2025	47
	03.11.2025		1	2	11.08.2025	09
	25.11.2025		1	2	06.09.2025	21
Nomination and Remuneration Committee	25.11.2025	Yes	0	3	06.09.2025	79
	16.12.2025					20
Stakeholders Relationship Committee	-	Yes	-	-	-	-
Corporate Social Responsibility Committee	-	Yes	-	-	-	-

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V. Affirmations	
1.	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2.	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 <ol style="list-style-type: none"> Audit Committee Nomination & remuneration committee Stakeholders relationship committee
3.	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4.	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5.	This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

Sakshi Tomar
Company Secretary & Compliance Officer

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E. DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES

The updates on tax litigations or disputes in terms of sub-para 8 of para-B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

S. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1.	Income Tax Department	29.05.2023	First Appeal filed on 05.08.2024	Pending to be heard

F. DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC.

Not applicable for the Quarter ended December 31st, 2025.

G. AFFIRMATIONS ON COMPLIANCE REQUIREMENTS FOR AGM

Not applicable for the Quarter ended December 31st, 2025.

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