



ALPEX SOLAR LIMITED

I 25-26, Site-V, Surajpur Industrial Area,
Kasna, Greater Noida
U.P. - 201306 (India)
Tel. No.: +91 120 2341146
E-mail : info@alpex.in

Date: January 23, 2026

To
The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G- Block
Bandra Kurla Complex, Bandra (East), Mumbai - 400051.

Ref.: Alpex Solar Limited, Symbol: ALPEXSOLAR, ISIN: INE0R4701017

Subject: Submission of details as per Integrated Filing (Governance) Report for the quarter ended December 31, 2025 in reference of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31.12.2024.

Dear Sir/Madam,

In compliance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Notice No. 20250102-1 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025 along with the provisions of sub-para 1 of para -A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Quarterly Integrated Filing (Governance) Report for the Quarter ended on December 31st, 2025, in the prescribed format.

You are requested to take on record the above.

Thanking you

Yours faithfully,

For Alpex Solar Limited

CS Sakshi Tomar
Company Secretary & Compliance Officer
Membership No.: A48936

Enclosure: As Below

| Solar PV Module Manufacturer | Solar Cell Manufacturer | Solar EPC | Solar Pump | Aluminium Frame Manufacturer |
|---------------------------------|----------------------------------|-----------------------------------|-----------------------------|------------------------------|
| Unit 1 - Kasna, Gr. Noida, U.P. | Unit 2, 3, 4 - Kosi Kotwan, U.P. | Unit 5 - Ecotech, Gr. Noida, U.P. | Unit 6 - Narmadapuram, M.P. | |

Regd. office: B-79, Shivalik Enclave, Near Malviya Nagar, New Delhi-110017, CIN: L51909 DL 1993 PLC 171352

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Annexure 1
QUARTERLY INTEGRATED FILING (GOVERNANCE)
A. Compliance Report on Corporate Governance to be submitted by a listed entity on a quarterly basis

1. Name of the Listed Entity: **ALPEX SOLAR LIMITED**
2. Quarter ending: **31st DECEMBER, 2025**

| I. Composition of Board of Directors | | | | | | | | | | | | |
|--------------------------------------|----------------------|-----------|--|-----------------------------|-----------------------|-------------------|---------------------------------|---------------|--|--|--|--|
| Title (Mr. / Ms.) | Name of the Director | PAN & DIN | Category (Chairperson /Executive/ Non-Executive/ independent/ Nominee) & | Initial Date of Appointment | Date of Reappointment | Date of Cessation | Tenure of director in (months)* | Date of Birth | No. of directorship in listed entities including this listed entity [with reference to Regulation 17A] | No. of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)] | No. of membership in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of the LODR Regulations) | No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the LODR Regulations) |
| Mr. | Ashwani Sehgal | 00001210 | Chairperson | 27/08/1993 | - | - | - | 17/07/1965 | 1 | 0 | 0 | 0 |
| Ms. | Monica Sehgal | 00001213 | Executive | 27/08/1993 | - | - | - | 06/05/1968 | 1 | 0 | 0 | 0 |
| Mr. | Vipin Sehgal | 00001214 | Executive | 10/06/2017 | - | - | - | 15/03/1971 | 1 | 0 | 2 | 0 |
| Mr. | Deepak Verma | 07489985 | Independent | 16/10/2023 | - | - | 2 year, 2 months, 18 days | 28/08/1947 | 0 | 2 | 1 | 2 |
| Mr. | Indrajeet S Khanna | 10341232 | Independent | 16/10/2023 | - | - | 2 year, 2 months, 18 days | 25/02/1957 | 0 | 1 | 0 | 1 |
| Mr. | Mukesh Malhotra | 01131063 | Independent | 29/09/2025 | - | - | 3 months, 5 days | 29/08/1963 | 0 | 2 | 0 | 2 |
| | | | Whether Regular chairperson appointed | | | | | | | | | NO |
| | | | Whether Chairperson is related to managing director or CEO | | | | | | | | | YES |

| | | | | |
|---------------------------------|----------------------------------|-----------------------------------|-----------------------------|------------------------------|
| Solar PV Module Manufacturer | Solar Cell Manufacturer | Solar EPC | Solar Pump | Aluminium Frame Manufacturer |
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| II. Composition of Committees | | | | | |
|--|---------------------------------------|---------------------------|---|---------------------|-------------------|
| Name of Committee | Whether Regular chairperson appointed | Name of Committee members | Category (Chairperson/Executive/Non-Executive/Independent/ Nominee) | Date of Appointment | Date of Cessation |
| 1. Audit Committee | YES | Mr. Indrajeet S Khanna | Chairperson/ Independent | 27/10/2023 | - |
| | | Mr. Deepak Verma | Independent | 27/10/2023 | - |
| | | Mr. Vipin Sehgal | Executive | 27/10/2023 | - |
| 2. Nomination & Remuneration Committee | YES | Mr. Deepak Verma | Chairperson/ Independent | 27/10/2023 | - |
| | | Mr. Indrajeet S Khanna | Independent | 27/10/2023 | - |
| | | Mr. Mukesh Malhotra | Independent | 03/11/2025 | - |
| 3. Risk Management Committee | YES | Mr. Deepak Verma | Chairperson/ Independent | 21/05/2025 | - |
| | | Mrs. Monica Sehgal | Executive | 21/05/2025 | - |
| | | Mr. Vipin Sehgal | Executive | 21/05/2025 | - |
| 4. Stakeholders Relationship Committee | YES | Mr. Deepak Verma | Independent | 27/10/2023 | - |
| | | Ms. Monica Sehgal | Executive | 03/11/2025 | - |
| | | Mr. Vipin Sehgal | Executive | 27/10/2023 | - |

| III. Meeting of Board of Directors | | | | | |
|--|------------------------------------|------------------------------|--|--|--|
| Date(s) of Meeting in the relevant quarter | Whether requirement of Quorum met* | Number of Directors present* | Number of independent directors present* | Date(s) of Meeting in the previous quarter | Maximum gap between any two consecutive meetings (in number of days) |
| 24.10.2025 | YES | 5 | 3 | 06.08.2025 | 29 |
| | | | | 11.08.2025 | |
| | | | | 06.09.2025 | |
| | | | | 24.09.2025 | |
| 03.11.2025 | YES | 6 | 3 | - | 09 |
| 25.11.2025 | YES | 6 | 3 | - | 21 |
| 16.12.2025 | YES | 6 | 3 | - | 20 |

| IV. Meeting of Committees | | | | | | |
|---|---|--|------------------------------|--|---|--|
| Name of the Committee | Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details)* | Number of Directors present* | Number of independent directors present* | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days** |
| Audit Committee | 24.10.2025 | Yes | 1 | 2 | 06.08.2025 | 47 |
| | 03.11.2025 | | 1 | 2 | 11.08.2025 | 09 |
| | 25.11.2025 | | 1 | 2 | 06.09.2025 | 21 |
| Nomination and Remuneration Committee | 25.11.2025 | Yes | 0 | 3 | 06.09.2025 | 79 |
| | 16.12.2025 | | | | | 20 |
| Stakeholders Relationship Committee | - | Yes | - | - | - | - |
| Corporate Social Responsibility Committee | - | Yes | - | - | - | - |

V. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

Sakshi Tomar

Company Secretary & Compliance Officer

| Solar PV Module Manufacturer | Solar Cell Manufacturer | Solar EPC | Solar Pump | Aluminium Frame Manufacturer |
|---------------------------------|----------------------------------|-----------------------------------|------------|------------------------------|
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E. DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES

The updates on tax litigations or disputes in terms of sub-para 8 of para-B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

| S. No. | Name of the opposing party | Date of initiation of the litigation / dispute | Status of the litigation / dispute as per last disclosure | Current status of the litigation / dispute |
|--------|----------------------------|--|---|--|
| 1. | Income Tax Department | 29.05.2023 | First Appeal filed on 05.08.2024 | Pending to be heard |

F. DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC.

Not applicable for the Quarter ended December 31st, 2025.

G. AFFIRMATIONS ON COMPLIANCE REQUIREMENTS FOR AGM

Not applicable for the Quarter ended December 31st, 2025.

| Solar PV Module Manufacturer | Solar Cell Manufacturer | Solar EPC | Solar Pump | Aluminium Frame Manufacturer |
|---------------------------------|----------------------------------|-----------------------------------|-----------------------------|------------------------------|
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